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SAN MATEO COUNTY CONTINUUM OF CARE

OFFICE HOURS: MATCH FUNDING

**SAN MATEO COUNTY HUMAN SERVICES AGENCY | FOCUS STRATEGIES,
AUGUST 15, 2024**

Overview: Match Funds



Meaning of “Match”	Actual cash or in-kind resources contributed to the project
Match requirement for CoC projects	All grant funds must be matched with an amount no less than 25 percent of the awarded grant amount (excluding the amount awarded to the leasing budget line item)
Applying Matching Funds	All costs paid for with matching funds must be for activities that are eligible under the CoC Program, even if the recipient is not receiving CoC Program grant funds for that activity

Source: Hud Exchange: Virtual Binder, <https://www.hudexchange.info/homelessness-assistance/coc-esg-virtual-binders/coc-match/match-requirements/>



Overview: Match Funds



Match Sources	Match resources may be from public (not statutorily prohibited by the funding agency from being used as a match) or private resources.
Other Notes about Match Funds	<ul style="list-style-type: none">• Match must be provided on a per grant basis.• Project applicants that intend to use program income as a match must provide an estimate of how much program income will be used for the match.

Source: Hud Exchange: Virtual Binder, <https://www.hudexchange.info/homelessness-assistance/coc-esg-virtual-binders/coc-match/match-requirements/>



Examples of Match Amount Calculation



Example A

Total amount requested from HUD (without leasing)

- Rental Assistance funding = \$95,000
- Project Administration funding = \$5,000
- Total amount requested = \$100,000

Total amount requested from HUD x .25 =
Minimum Match Requirement

$$\$100,000 \times .25 = \$25,000$$

Example B

Total amount requested from HUD (with leasing)

- Leasing funding = \$40,000
- Supportive Services funding = \$55,000
- Project Administration funding = \$5,000
- Total amount requested = \$100,000

$$\$100,000 \text{ (Total Amount Requested)} - \$40,000 \text{ (Leasing Funding)} = \$60,000$$

Total amount requested from HUD x .25 = Minimum
Match Requirement

$$\$60,000 \times .25 = \$15,000$$

Source: Hud Exchange: Virtual Binder, <https://www.hudexchange.info/homelessness-assistance/coc-esg-virtual-binders/coc-match/match-requirements/>





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QUESTIONS?

